



IMPORTANT Merchant Update

Approved website wording

Merchant guide | Pay Later and Pay in 30

Before you publish

The wording below has been approved by Payment Assist for use by merchants to promote our Pay Later and Pay in 30 products.

As the customer will complete their application through the Payment Assist customer journey, the customer will receive the relevant information and disclosures required for the regulated credit product as part of that journey.

IMPORTANT COMPLIANCE REQUIREMENTS

Only the wording below may be used to promote these products on your website. The relevant headline, supporting information and disclosures must appear together and must not be amended, shortened or supplemented without Payment Assist's prior approval and the disclosures must be of equal prominence to everything else (for example not in smaller font).

No other references to the regulated product may be included anywhere on your website or in any other financial promotions. You must not create, publish or distribute any additional financial promotion relating to these products unless it has been approved by Payment Assist. As your business is not authorised to make the relevant financial promotion, publishing an unauthorised financial promotion may be unlawful.

How to use this guide

Select and copy the approved wording you need from the following pages. Keep each headline together with its disclosure. The additional information and FAQs are provided in separate sections for easy copying.



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Approved promotional wording

Choose one of the approved Pay Later headlines, or use the Pay in 30 headline. Copy the corresponding disclosure with the headline.

Pay Later

OPTION 1 - HEADLINE AND DISCLOSURE

Spread the cost at 0% interest with Payment Assist.

Subject to status, credit and affordability checks. Terms and conditions apply. Late fees may apply.

OR - OPTION 2 - HEADLINE AND DISCLOSURE

Make interest-free payments with Payment Assist.

Subject to status, credit and affordability checks. Terms and conditions apply. Late fees may apply.

Pay in 30

APPROVED HEADLINE AND DISCLOSURE

Purchase now and pay in 30 days with Payment Assist.

Subject to status, credit and affordability checks. Terms and conditions apply. Late fees may apply.



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Permitted additional information

If you would like to include further information around our product on your website then the below permitted information wording can be used.

About Payment Assist

Payment Assist provides flexible payment options to help customers spread or defer the cost of goods and services, while allowing merchants to receive payment upfront.

Pay Later

Pay Later gives customers the option to spread the cost of their purchase at 0% interest.

Customers complete an application through Payment Assist. If approved, they can choose the available repayment period and then make the required monthly payments to Payment Assist.

Pay in 30

Pay in 30 gives customers an interest-free way to purchase goods or services today and pay up to 30 days later.

Customers complete an application through Payment Assist. If approved, the customer can proceed with their purchase and pay in accordance with the agreed payment terms.



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How it works

1. CHOOSE YOUR PAYMENT OPTION

Select Pay Later or Pay in 30 when making your purchase with us.

2. APPLY THROUGH PAYMENT ASSIST

Complete the Payment Assist application and provide the information required.

3. ASSESSMENT

Payment Assist carries out the relevant creditworthiness and affordability checks before deciding whether to provide credit.

4. COMPLETE YOUR PURCHASE

If your application is approved, you can proceed using your selected payment option.

5. MAKE YOUR PAYMENTS

Make your agreed payments directly to Payment Assist in accordance with your credit agreement.

Important information

Credit is subject to status, credit and affordability checks. The applicable terms and conditions, including information about payments and the consequences of missed payments, will be provided as part of the Payment Assist customer journey.



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Frequently asked questions

Who is Payment Assist?

Payment assist is a payment plan provider, who help spread the cost of your purchase over monthly instalments. They work exclusively with garages to help keep payments for vehicle repairs and upgrades manageable.

For more info on Payment Assist, visit payment-assist.co.uk

Payment Assist Ltd is authorised and regulated by the Financial Conduct Authority and entered on the Financial Services Register under firm registration number 622544.

How are my payments taken?

Your payments are automatically taken from the same debit card used to set up the plan. No action needed, just make sure there are sufficient funds on your payment dates.

Is a credit check required?

Yes. We'll carry out a credit check as part of your application to help us assess whether we can offer you a loan and to make sure it's affordable for you.

Will you report my loan to a credit reference agency?

Yes. We'll share information about your account with one or more UK credit reference agencies.

Can I pay in full earlier?

Yes, simply call Payment Assist direct on 01664 503151 and they can arrange early settlement.

NEED HELP?

If you would like to discuss this in further detail then please contact us at compliance@payment-assist.co.uk and we will be happy to assist.